CAYMAN SEAGRAVES, PH.D.

Department of Finance, College of Business
Florida Atlantic University
Barry Kaye Hall (KH-25), Room 149
777 Glades Road, Boca Raton, FL 33431, USA

Email: cayman.seagraves@fau.edu
Phone: +1 (561) 297-0108
Website: www.caymanseagraves.com
Links: Scholar/SSRN/LinkedIn/ORCID

ACADEMIC APPOINTMENTS

Florida Atlantic University August 2026 - Present
Assistant Professor of Real Estate and Finance
Department of Finance, College of Business
Fellow, Phil Smith Center for Free Enterprise

American Real Estate Society March 2026 - Present
Vice-Chair, Future Leaders of the American Real Estate Society

Blended Teaching April 2025 - Present
Real Estate Chair

The University of Tulsa 2023 - 2026
Assistant Professor of Finance
Collins College of Business

EDUCATION

Florida State University *May 2023*
Ph.D., Finance
Dissertation: Exploring the Dark Side of Corporate Political Connections

Middle Tennessee State University *May 2018*
B.B.A., Finance and Real Estate (*Buchanan Fellow; magna cum laude*)

EMPLOYMENT & ENTREPRENEURSHIP

Agentic Assets, LLC *2025 - Present*
Co-Founder (AgenticAssets.ai)

Ole South Homes *January 2017 - June 2018*
New Home Sales Professional

Raider Realty *October 2015 - June 2018*
Broker

RESEARCH INTERESTS

Political Economy of Finance · Corporate Finance · Real Estate Finance · Artificial Intelligence

PUBLICATIONS

[1] "Frontiers and Foundations: Insights From the Most-Cited Finance Papers, 2021–2026" (with Stace Sirmans). ***Financial Review***, 61(3), August 2026, 693-700.

[2] "The Agentic Frontier: Artificial Intelligence in Commercial Real Estate" (with Michael J. Seiler and Stace Sirmans). ***Journal of Real Estate Research***, forthcoming (published online July 29, 2026).

Media coverage: Top Papers on AI in Finance, SSRN; Institutional Real Estate Americas; Institutional Real Estate Europe; Realcomm; The Property Chronicle.

[3] "Guilty by Political Association: The Impact of Political Scandals on Connected Firms" (with April Knill, Baixiao Liu, and John J. McConnell). ***Journal of Law and Economics***, 67(4), November 2024, 841-877.

[4] "Follow the Money, Not the Cranes: Income Growth's Dominance over Construction in Driving Rent Growth" (with Ryan Chacon, Varsha Jain, and Hans Nordby). ***Journal of Portfolio Management***, 51(11), October 2025, 106-123.

[5] "Optimizing Real Estate Portfolios: The Role of Generative AI in Geographic Diversification" (with Timothy Dombrowski). ***Journal of Real Estate Portfolio Management***, 32(1), 2026, 1–33. Published online July 2, 2025.

[6] "Institutional Segmentation and Dynamic REIT Demand" (with Frank Gyamfi-Yeboah and Philip Seagraves). ***Journal of Real Estate Portfolio Management***, 28(1), July 2022, 13-32.

[7] "Academic Tenure, Income Uncertainty, and Real Estate Risk-Taking" (with Stuart Fowler, Sean Salter, and Philip Seagraves). ***Journal of Housing Research***, 31(2), September 2021, 113-134.

BOOKS

- *The AI Decision Stack: A Field Guide for Finance and Real Estate* (with Stace Sirmans). Kindle edition, 2026.

REVISE & RESUBMIT

[1] "REIT Factors" (with Mariya Letdin and Stace Sirmans). *Revise and Resubmit,* ***Real Estate Economics***.

- Real Estate Investment Trusts Award (sponsored by Nareit), American Real Estate Society 2025
- Corresponding website: **REITFactors.ai**
- Featured in Alpha Architect: REIT Returns by Larry Swedroe
- Featured in FTSE Russell / London Stock Exchange: Decoding Factors for REITs

[2] "Commercial Real Estate AI Text-Evaluation (CREATE): News-Based Signals for Predicting REIT Returns" (with Ryan G. Chacon, Pratik Kothari, and Thibaut G. Morillon). *Revise and Resubmit,* ***Journal of Real Estate Finance and Economics***.

- MIT Symposium on Technology & Real Estate 2025

[3] "AI in Residential Real Estate: Efficiency Gains and Equity Gaps" (with Michael J. Seiler and Stace Sirmans). *Revise and Resubmit,* ***Journal of Real Estate Research***.

WORKING PAPERS

[1] "The Price of Intelligence: A Hedonic Index for AI Capability" (with Stace Sirmans).

[2] "Talk is Cheap, Talent is Expensive: Pricing AI Adoption in Public Real Estate" (with Stace Sirmans).

[3] "Token Leverage: A Framework for AI Inside the Firm" (with Stace Sirmans). *Under Review,* ***Management Science***.

[4] "AI Exposure and Housing Markets" (with Stace Sirmans).

- Featured in The Property Chronicle: AI Is Rewriting the Housing Map

[5] "Agency Cost of Choosing Green" (with Mariya Letdin, Chongyu Wang, and Tingyu Zhou).

- Corporate Real Estate Award, American Real Estate Society 2024
- Featured in CompStak: Agency Cost of Choosing Green

[6] "Examining House Price Movements within the Metropolitan Market: Evidence from Orlando, Fla., U.S.A." (with Dean H. Gatzlaff).

[7] "Evidence-Based AI for Finance and Real Estate: Retrieval-Augmented Generation (RAG)" (with Stace Sirmans).

- Corresponding website for Corbis: **corbis.ai**

[8] "Why Firms Go Dark: Evidence from Leaked Covert Political Ties" (with Omrane Guedhami, April Knill, and Baixiao Liu).

[9] "Now You See Me: Broadband Internet and Corporate Goodness" (with Todd Gormley and Hosein Maleki).

- Best Paper Award, Afrimed Finance Society Conference 2024

[10] "Attention Allocation and Price Discovery" (with Darius Palia and Hosein Maleki).

[11] "Artificially Biased Intelligence: Does AI Think Like a Human Investor?" (with Javad Keshavarz and Stace Sirmans).

- Featured in AI Street: AI Replicates Human Investor Biases

[12] "Institutional Ownership and Investment Activity of Firms: An Examination of Real Estate Investment Trusts" (with Prashant Das, Frank Gyamfi-Yeboah, and Philip Seagraves).

[13] "After the storm: Reallocation in Commercial Real Estate" (with Meagan McCollum and Jason Walter).

- Travel Grant, CREDA Real Estate Research Symposium, UNC Kenan-Flagler

[14] "Revolutionizing Real Estate Education: Integrating AI and LLMs into Undergraduate Curriculum" (with Philip Seagraves).

- Real Estate Education Award, American Real Estate Society 2024

[15] "Labor Reallocation and Employee Evaluations: The Gendered Impact of Care Economy and Schooling Modes" (with Meagan McCollum, Eric Olson, and Jason Walter). *Under Review.*

[16] "The Impact of ASC 842 on REITs" (with Philip Seagraves and Nottely Seagraves).

- **Best Research Paper in Real Estate Award**, India Management Research Conference 2024

WORK IN PROGRESS

[1] "Broadband Internet and the Rise of "Superstar" Professionals: Evidence from Bankruptcy Lawyers" (with Mahsa Kaviani).

[2] "From Black Box to Glass Box: An Explainable AI (XAI) Framework for Mass Appraisal" (with Ryan G. Chacon, Pratik Kothari, and Thibaut G. Morillon).

[3] "Green Talk, Brown Walk: Predicting Corporate Greenwashing with Fine-Tuned Large Language Models" (with Sadok El Ghoul, Omrane Guedhami, and April Knill).

[4] "Senior Housing: Ownership Trends in Retirement Communities" (with Meagan McCollum).

[5] "U.S. Corporate Governance and Stock Returns" (with James Ang and Yonggang Tian).

[6] "Refinancing a Class A Office Building in Washington, DC: A Maturity Extension Success Story" (with Philip Seagraves).

CONFERENCE AND SEMINAR PRESENTATIONS

2026: The Hoyt Institute, American Real Estate Society (4x + Session Chair), UCF Symposium, Trinity University (Research Workshop).

2025: MIT Symposium on Technology & Real Estate*, University of Central Florida, Florida Atlantic University*, AI in Finance (Concordia University)*, Financial Management Association (Accepted), CREDA Real Estate Research Symposium, Afrimed Finance Society (2x), AREUEA National, American Real Estate Society (4x).

2024: India Management Research Conference: IIM Ahmedabad (2x), Southern Finance Association, Financial Management Association (2x), CREDA Real Estate Research Symposium, Afrimed Finance Society (2x), American Real Estate Society, American Real Estate Society Fall Research Symposium, University of Central Florida (Discussant), University of Richmond*, University of Massachusetts Amherst*.

2023: Southern Finance Association, American Real Estate Society (2x), Southwest Finance Association (Accepted).

2022: Financial Management Association, Midwest Finance Association*, American Real Estate Society*, Eastern Finance Association*, Florida State University, University of Kansas*, West Virginia University*, Idaho State University, The University of Colorado - Colorado Springs, Tennessee Tech University, Washington and Lee University, The University of Tulsa, and Western Michigan University.

2021: American Real Estate Society*, American Real Estate Society Symposium.

2018: American Real Estate Society.

**Presented by co-author*

SPEAKING ENGAGEMENTS AND WORKSHOPS

"AI for Real Estate Research" *November 2026*
ARES Fall Research and Leadership Symposium, Harvard University. Co-lead with Jeff Fisher

"AI and Real Estate" *October 2026*
The Counselors of Real Estate Annual Convention, Dallas, TX. Panelist

"AI Workshop at the Federal Reserve Bank of Philadelphia" *2026*
Federal Reserve Bank of Philadelphia, Philadelphia, PA. Workshop Leader

"AI and Its Applications in Real Estate Research, Education, and Practice" *March 2026*
ARES Critical Issues Seminar. Expert Presenter and Panel Co-moderator with Stace Sirmans

"Practical AI Use in Teaching, Assessment, and Course Workflows" *June 2026*
Henley Business School, University of Reading, UK (virtual). Invited Talk

"The CRE AI Clinic: Bring Your Questions, Leave With Answers" *June 2026*
Realcomm IBcon 2026, San Diego, CA. Co-lead with Stace Sirmans

"Beyond the Chatbot: Practical AI for Finance and Real Estate Research" *November 2026*
Boca Finance and Real Estate Conference, FAU, Boca Raton, FL. Co-lead with Stace Sirmans

"AI in Commercial Real Estate" *September 2026*
Trinity University Real Estate Forum, San Antonio, TX. Panelist

"The Agentic Frontier: Artificial Intelligence in Commercial Real Estate" *February 2026*
ACREcom, Alabama Center for Real Estate, Birmingham, AL. Invited Talk

"The AI-Driven Fund: Running a Real Estate Investment Vehicle with Automation" *September 2025*
ReShaped: AI x Real Estate Conference, NCC IQ. Panelist

"How AI Is Changing Real Estate" *August 2025*
Cushman & Wakefield, Tulsa, OK. Invited Talk

"How Today's AI Can Simplify Repetitive Real Estate Tasks" *August 2025*
Certified Commercial Investment Member (CCIM) Oklahoma, Tulsa, OK. Invited Talk

"Generative AI & the Research Process: A Brief Introduction" *April 2025*
Henneke Center, The University of Tulsa, Tulsa, OK. Invited Talk

"Leveraging AI in Commercial Real Estate: 2025, The Year of the Agent" *April 2025*
Commercial Market Update, Greater Tulsa Association of Realtors, Tulsa, OK. Invited Talk

"AI in Real Estate" *April 2025*
Urban Land Institute Oklahoma, Tulsa, OK. Panelist

AI Workshops: The University of Texas at El Paso, TU-CRES Professional Development Seminars (2026); Northmarq, Newmark Robinson Park, Legacy CP Advisors, Paine & Associates, Midwest HomeM@tch (2025).

TEACHING EXPERIENCE

Florida Atlantic University
Investment Analysis *(2 sections: in-person and online)*
Instructor of Record (Undergraduate)

University of Tulsa
Real Estate Finance *(5x)* *Mean Evaluation Rating: 4.86/5*
Instructor of Record (Undergraduate)
Principles of Real Estate *Mean Evaluation Rating: 4.69/5*
Instructor of Record (Undergraduate)
Real Estate Market Analysis
Instructor of Record (Undergraduate)
Independent Study *(2x)*
Instructor of Record (Undergraduate)
Professional License and Certification Preparation *(2x)*
Instructor of Record (Undergraduate)
Global Energy Experience (Copenhagen, Denmark)
Instructor of Record (Undergraduate)

Florida State University
Problems in Financial Management *(2x)* *Mean Evaluation Rating: 4.66/5*
Instructor of Record (Undergraduate)
Ph.D. Bootcamp – Data and Coding in Python *(3x)*
Instructor of Record (Graduate)
Bloomberg Terminal Training Sessions *(4x)*
Instructor of Record (Undergraduate/ Graduate)

PROFESSIONAL SERVICE

Referee Service: *Journal of Financial Research, Journal of Real Estate Research, Journal of Business Ethics, Journal of Real Estate Portfolio Management, American Journal of Business*

Committee Service: Data Availability Committee, American Real Estate and Urban Economics Association (AREUEA), 2025 - Present

University of Tulsa (2023 - 2026): Co-advisor, TU Real Estate Club; Tulsa Undergraduate Research Challenge Faculty Advisor (2024, 2025); Faculty Advisor for the TU Real Estate Club trip to the CREFC Miami Conference (2024).

Florida State University: Finance and Accounting Ph.D. Student Seminar Series Leader (2021-22), Doctoral Business Student Association President (2020-21), Doctoral Business Student Association Committee Member (2020-23), Founding Faculty Advisor of the FSU Crypto Club (2021-22).

Middle Tennessee State University: Real Estate Club President (2017-18), Student Government Association – College of Business Representative (2016-17).

GRANTS AND AWARDS

Mayo Teaching Excellence Award (Nominee) *2026*
Collins College of Business, University of Tulsa

Research Grant: Harvard Bloomberg Center for Cities (Tulsa Blight Project). *2026*
"AI-Powered Analysis of Blighted Housing in Tulsa"

Research Grant ($17,500): Glenn Mueller Real Estate Cycle and Sustainability Fund. *2025*
"Commercial Real Estate AI Text-Evaluation (CREATE): News-Based Signals for Predicting REIT Returns"

Manuscript Prize: Real Estate Investment Trusts Award (sponsored by Nareit) *2025*
"REIT Factors"
American Real Estate Society Conference

Manuscript Prize: Best Research Paper in Real Estate Award *2024*
"The Impact of ASC 842 on REITs"
India Management Research Conference 2024: IIM Ahmedabad

Faculty Spotlight Award *2024*
Collins College of Business, University of Tulsa

Manuscript Prize: Best Paper Award *2024*
"Now You See Me: Broadband Internet and Corporate Goodness"
AfriMed Finance Society Conference, University of Cagliari

Manuscript Prize: Corporate Real Estate Award *2024*
"Agency Cost of Choosing Green"
American Real Estate Society Conference

Manuscript Prize: Real Estate Education Award *2024*
"Revolutionizing Real Estate Education: Integrating AI and LLMs into Undergraduate Curriculum"
American Real Estate Society Conference

Research Travel Grant *2024*
"After the storm: Reallocation in Commercial Real Estate"
CREDA Real Estate Research Symposium, University of North Carolina

Research Incentive Award *2024*
Collins College of Business, University of Tulsa

Faculty Spotlight Award *2023*
Collins College of Business, University of Tulsa

Research Travel Grant *2023*
American Real Estate Society Conference

Research Travel Grant *2022*
Real Estate Research Institute

Top Ten List *2021*
SSRN

Student of the Year *2018*
American Real Estate Society

MEDIA COVERAGE

"The Agentic Frontier: How Artificial Intelligence Is Transforming Real Estate," *IREI* *2026*

"The Agentic Frontier: Artificial Intelligence in Commercial Real Estate," *Realcomm* *2026*

"Sponsor Interview: Agentic Assets (with Stace Sirmans)," *Institutional Real Estate Europe* *2026*

"Agentic Assets Launches EQUIRE, an AI-Native Operating System for Institutional Commercial Real Estate Deal Teams," *IREI* *2026*

"Agentic Assets Announces Corbis, a Research-First AI Platform for Finance and Real Estate Professionals," *IREI* *2026*

"IREI and Agentic Assets Form Strategic Partnership," *IREI* *2026*

"Institutional Real Estate, Inc. and Agentic Assets Announce Strategic Partnership," *The National Law Review* *2026*

"Agentic Assets Partners with IREI to Embed Academic AI Tools in Property Investment Decision-Making," *Noah Intelligence* *2026*

"AI Is Rewriting the Housing Map," *The Property Chronicle* *2026*

"AI Replicates Human Investor Biases," *AI Street* *2026*

"Top Papers on AI in Finance Q4 2025," *SSRN* *2026*

"How AI Is Transforming Real Estate," *The Property Chronicle* *2025*

"Decoding Factors for REITs: Smart Investing into Global Real Estate," *FTSE Russell / London Stock Exchange Group* *2025*

"Seagraves Leads National Charge in AI-Powered Real Estate Innovation," *The University of Tulsa* *2025*

"Unlocking REIT Returns: Real Estate Investment Factors," *Alpha Architect* *2025*

"Agency Cost of Choosing Green: Insights from Mariya Letdin, Cayman Seagraves, Chongyu Wang, and Tingyu Zhou Using CompStak Data," *CompStak* *2025*

"TURC Real Estate Students Help City by Examining Properties in Disrepair," *The University of Tulsa* *2025*

"Income Growth Moves Apartment Rents Way More Than Supply Changes," *The Real Estate Haystack* *2025*

"AI Market-Picking Drives Better Risk-Adjusted Returns," *The Real Estate Haystack* *2025*

"Finance Professor Wins Best Paper at AfriMed Finance Society Conference," *The University of Tulsa* *2024*

"Faculty to Be Published in the Prestigious Journal of Law & Economics," *The University of Tulsa* *2024*

"New Center for Real Estate Studies Will Encompass Research, Certification, Networking," *The University of Tulsa* *2024*

"TURC Students Examine Tulsa Housing Issues," *The University of Tulsa* *2024*

"How Cayman Seagraves Flips His Real Estate Classes," *Blended Teaching* *2024*

"Decision Criteria for Instant Approval by Credit Card Companies," *WalletHub* *2024*

SKILLS

Empirical Methods, Stata, Python, TypeScript, Next.js, AI-SDK, Web Scraping, AI, AI Agents, Agentic Engineering, Multi-agent Workflows, Machine Learning, Natural Language Processing, LaTeX, Argus, Excel, Word, and PowerPoint.

DATABASE EXPERIENCE

Compustat, CRSP, Federal Election Commission, CoStar, Ziman REIT Data, IBES, SDC, Collins Bartholomew's Mobile Coverage, 13F Institutional Ownership, U.S. Census Bureau, U.S. Bureau of Labor Statistics, EPA Toxics Release Inventory, Google Trends, Zillow Housing Data, Florida Department of Revenue Property Tax/Assessment Data, and more.